

Minutes for 10/19 Ransom Canyon POA Meeting

Board Members Present

Denton Collins
Chris Wortham
Carter Trew
Christy Underwood
Bitsy Culberson
Kris Matherly

Meeting called to order by Denton Collins @ 6:30

Prayer led by Denton Collins

Minutes from Sept. meeting approved

Board Member Updates

Denton Collins: Insurance... Suggest we stay with what we have. No benefit cost wise to change. Fidelity Bonds do need to be updated. Includes \$100,000 dollars for each officer. Checking on workers comp. *Motion made to go ahead with fidelity bonds. *would like to modify Conflict of interest Policy so that it can say it was taken from the United Way policy.

Mark Moore: Total cash Balance: \$161,262 total, Weddings \$30,498, Operating 38,499, Reserve \$92,264, Monthly Revenues: property dues 360.00, Resale cert. 6,975, venue rentals 8,050

Bitsy Culberson: Went over quotes for "Little Ranch House". Discussion on cost and final decision is to put this property on hold until some of the responsibilities that we already have are taken care of and updated. IE-Pool, pick nick area, boat docks, repainting Ranch House bridge etc.

Carter Trew: Pool Quotes from Smith Co. Pools and Lubbock Pools. Both came in at \$59,000. With a 10-yr. warranty. The only difference is that one can start immediately (Lubbock) and the other cant start until after Thanksgiving (Smith). Voted to to go with Lubbock Pools.

Chris Wortham: Quotes for removing and replacing boat slips with floating. \$74,878. This is an expensive endeavor but would give us more slips and they are much more boat friendly and less maintenance.

New Business / Discussions

1. **Heidi**- Has quotes to repaint the Ranch House (Denton said we need to wait until pool is finished)
2. **Upcoming events** - 10/26 Fall Public Star Party, 11/29 Turkey Trot, 12/31 NYE, 1/25 Chili cookoff.

Adjourned @ 8:15